

# Master of Professional Accounting (MPA)

## 1. About the Master of Professional Accounting

This course is designed to meet the global demand for high-quality graduates in the practice of accounting. It offers students an opportunity to convert from an original undergraduate degree and develop the core skills sets and body of knowledge required for a professional career as an accountant and as such represents a career-oriented education experience. Graduation from this course will provide not only good job opportunities but more importantly the prospect of excellent long-term career advancement.

The Master of Professional Accounting course covers fundamental knowledge and skills in the key areas of accounting, finance, economics, quantitative analysis, information systems and business and taxation law for all students as required for professional recognition, and focusses on the learning outcomes required by the profession.

This course is similar in content coverage to that offered by large numbers of Australian Universities. It fills a gap however in a range of ways:

- The majority of comparable courses focus on face to face and international students studying full time. The TUA course is offered in an on-line delivery platform, enhancing access opportunities for Australian residents looking to study part time. Over time the online deliver will be complemented by face to face learning opportunities, delivering a hybrid learning approach accommodating the diverse learning needs and preferences of students going forward.
- Each subject of the course is to be taught in a small-class environment with maximum class sizes of 25 where students can receive individual attention.
- The course allows students to link into other study opportunities for further career development, including the MBA, and Global Project Management.

## Graduate employment opportunities

The potential employment opportunities may include, but are not limited to, the following roles within organisations across various industries:

- Accountant
- Auditor
- Business Analyst
- Financial Adviser

## Course Overview

<b>Course Title</b>	<b>Master of Professional Accounting (MPA)</b>		
<b>Study Options – Domestic Australian students</b>	Face to Face delivery Online delivery Full-time and part-time options available.	<b>Study Options – International students</b>	International students on a student visa must not enrol into any more than a third or 33% of online subjects over their course and must study at least one subject that is face to face in each trimester.  International students on a student visa are required to study full time, i.e. the student must complete a minimum of 1.0 EFTSL of study per year.
<b>Start Dates</b>	February, June, September For specific dates visit the <a href="#">website</a> .	<b>Course Length</b>	Full-time: 1.5 years Accelerated: 1 year <i>Part-time options available.</i>
<b>Payment Options - Domestic Australian students</b>	<b>Upfront payment</b> This means tuition fees will be invoiced each semester and payment is required on or before the due date.  <b>FEE-HELP</b> FEE-HELP is Australian Government’s loan scheme for higher education degree courses. It can assist you in paying for all, or part of, your course fees. Repayments commence via the tax system once your income rises above a minimum threshold. Just like with any other debt, a FEE-HELP debt is a real debt that impacts your credit rating.	<b>Payment Options – International students</b>	<b>Upfront payment</b> This means tuition fees will be invoiced each semester and payment is required on or before the due date.
<b>Course study requirements</b>	Each subject involves approximately 10 hours of study per week, comprising 3 hours of facilitated study and 7 hours self-directed study.	<b>Assessment</b>	Invigilated examinations, online testing, individual assignments, group assignments, project reports, presentations and in-class work.
<b>Locations</b>	Brisbane, Sydney, Melbourne, Adelaide	<b>Delivered by</b>	Torrens University Australia
<b>Provider</b>	Torrens University Australia Ltd is registered as a self-accrediting Australian university by the Tertiary Education Quality and Standards Agency (TEQSA).	<b>CRICOS Course Code</b>	090253M
<b>Provider obligations</b>	Torrens University is responsible for all aspects of the student experience, including the quality of course delivery, in compliance with the <a href="#">Higher Education Standards 2015</a>	<b>Accrediting body</b>	Torrens University Australia Limited ABN 99 154 937 005, CRICOS Provider Code: 03389E. RTO No. 41343
<b>Course Fees</b>	For details, refer to the <a href="#">website</a> .	<b>Any other fees</b>	For details, refer to the <a href="#">website</a> .

## 2. Essential requirements for admission

The general admission criteria that apply to Torrens University Australia courses can be located by visiting the Torrens University Australia website - <https://www.torrens.edu.au/general-admission-information-for-torrens-university-australia-ltd>.

## 3. Admission Criteria

<b>Title of course of study</b>	Master of Professional Accounting
<b>Applicants with higher education study</b>	Successful completion of a Bachelor's degree (AQF Level 7) or above from an Australian University or an equivalent overseas higher education qualification.
<b>Applicants with vocational education and training (VET) study</b>	N/A
<b>Applicants with work and life experience</b>	<p>Applicants without formal qualifications are eligible to apply if they have five (5) years of professional accounting experience or equivalent professional business experience. Applications will be assessed on a case by case basis.</p> <p>Applicants must be able to demonstrate their ability to undertake study at the required level, through:</p> <ul style="list-style-type: none"> <li>• relevant work experience (documented e.g. CV), demonstrating a reasonable prospect of success; OR</li> <li>• formal, informal or non-formal study, completed or partially completed, demonstrating a reasonable prospect of success; OR</li> <li>• written submission to demonstrate reasonable prospect of success</li> </ul>
<b>English Language Proficiency</b> (applicable to international students, and in addition to academic or special entry requirements noted above)	Equivalent IELTS 6.5 (Academic) with no skills band less than 6.0
<b>Applicants with recent secondary education (within the past two years) with ATAR or equivalent*</b> (for applicants who will be selected wholly or partly on the basis of ATAR)	N/A

## 4. How to apply

Via direct application to the institution

- <https://apply.torrens.edu.au/>

## 5. Advanced standing/academic credit/recognition of prior learning (RPL)

You may be entitled to credit for prior learning, whether formal or informal. Formal learning can include previous study in higher education, vocational education, or adult and community education. Informal learning can include on the job learning or various kinds of work and life experience. Credit can reduce the amount of study needed to complete a degree.

Applicants admitted based on prior higher education study may be eligible for Advanced Standing in the form of credit and/or recognition of prior learning (RPL) under the Torrens University Australia [Credit Policy - \(https://www.torrens.edu.au/policies-and-forms\)](https://www.torrens.edu.au/policies-and-forms).

- Students with completed subjects may be eligible for specified credit and/or elective exemptions
- Students who have completed a qualification at AQF level 5 (diploma) or above may be eligible for block credit (where a block credit agreement exists)
- Students with a mix of formal study and informal and/or non-formal learning may be eligible for recognition of prior learning in addition to any credit approved.

Credit will not be applied automatically. Applicants must apply for credit and/or RPL as early as possible prior to each study period, with applications not accepted after week 2.

For further information about credit and recognition of prior learning please see <http://www.torrens.edu.au/apply-online/course-credits>.

## 6. Where to get further information

- Torrens University Australia (TUA) Website
  - <https://www.torrens.edu.au/>
- Universities Admissions Centre (UAC) Website
  - <http://www.uac.edu.au/>
- Quality Indicators for Learning and Teaching (QILT) Website
  - <https://www.qilt.edu.au/>

## 7. Additional Information

### Course Structure

The Master of Professional Accounting course structure comprises 12 subjects (120 credit points) that you are required to complete.

The course of study is made up of:

- Level 600: 11 core subjects
- Level 500 or 600: 1 elective subject

\*Electives available to students may be chosen from the elective bank (please refer to the Course Structure on the Student HUB) or can be taken from any Torrens University undergraduate course (pre-requisites permitting) with approval from the Program Director (or delegate).

### Course Rules

To be awarded the Master of Professional Accounting, the candidate must complete 120 credit points over 12 subjects as outlined in the Course Structure. Each subject has a value of 10 credit points.

### Subjects

<b>SUBJECT DETAILS</b>
<b>SUBJECT TITLE, DESCRIPTOR</b>
<p><b>ACC601 Introduction to Financial Accounting</b></p> <p>This subject will introduce you to the role and purpose of accounting processes, systems and the regulatory and ethical frameworks. You will gain an understanding about processes for identifying, measuring, recording and communicating financial information thorough the financial reports of different business types, such as sole traders and companies. The double-entry accounting knowledge will be developed using both manual and computerised accounting systems. This subject will introduce the conceptual framework of accounting and the code of ethics for professional accountants which will set you up for success in later accounting subjects. You will study the full accounting cycle and apply it to key areas such as cash management, non-current assets, accounts receivables and payables.</p>
<p><b>ACC602 Financial Accounting and Reporting</b></p> <p>This subject expands on foundational financial accounting concepts and practices, advancing your understanding of key competencies and contemporary trends in financial accounting. Enhance your understanding of the Australian regulatory and ethical environment for financial reporting, along with the purpose and interpretation of accounting standards (AASB) and its equivalent international Financial Reporting Standards (IFRS). You will critique selected accounting standards in areas such as revenue, assets, and liabilities, and evaluate how these standards influence the preparation of General-Purpose Financial Statements (GPFS) of reporting entities. These learnings will be demonstrated in your ability to critically reflect on the importance of regulations to accounting practice through written and practical software-based assessments.</p>
<p><b>ACC603 Advanced Financial Reporting</b></p> <p>This subject will continue to apply Australian and International Financial Reporting Standards, as you critically analyse and evaluate financial reporting issues for public listed companies such as foreign currency and investment in associates. You will learn to prepare consolidated general-purpose financial statements, and evaluate accounting policies and their limitations, using professional judgement. You will utilise your communication skills as you explain the concepts and theory within practical case studies.</p>
<p><b>ACC604 Accounting for Management Decision Making</b></p> <p>This subject aims to develop your understanding of management accounting concepts related to</p>

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<p>communicating financial and non-financial information to support internal business decisions. You will learn to apply various analytical techniques to accurately deliver reporting information and interpretations to guide organisational decision making. You will be introduced to modern enterprise resource planning systems related to product and service costing, budgeting, and managing cash flows, working capital, and business performance. This subject will develop your ability to evaluate management accounting problems in conjunction with business and ethical requirements.</p>
<p><b>ACC605 Auditing and Assurance</b></p> <p>You will be introduced to auditing and assurance concepts and practices, legal and regulatory requirements, and professional ethics for auditors. This enables you to apply International Auditing Standards to authentic scenarios, and to conduct the entire audit process from gathering an understanding of the client's operations and risks, planning and executing an audit, reporting on the findings. The theoretical and practical perspectives underlying audit practices will be covered.</p>
<p><b>ECO601 Economic Principles</b></p> <p>Management makes rational decisions that take cognisance of the complex competitive and often volatile economic environment in which a business operates. In this subject, you will critically assess the micro and macroeconomic context needed for making these decisions. You will evaluate how institutions, particularly the government and the Central Bank, shape and constrain the environment. You will critically assess the potential impact of regulatory and economy-wide changes to business environments, and will apply economic models to make decisions about the optimal allocation of business resources. In your evaluation of the macroeconomic environment, you will consider key variables such as GDP, inflation, unemployment, trade balance and exchange rate and will acknowledge how the authorities apply fiscal and monetary policies in an attempt to achieve sound macroeconomic management.</p>
<p><b>FIN601 Managing Finance</b></p> <p>This subject will expose you to a range of financial decisions made by the financial manager of a corporation, diverse types of information, and how to evaluate the outcomes of those decisions. You will apply finance theory, financial mathematics and techniques to solve major financial problems. Other topics covered in the subject include business goals and governance, risk and return, capital budgeting, capital structure and cost of capital, working capital management and distribution policy. The subject also exposes you to practical applications using cutting-edge financial tools.</p>
<p><b>LAW600 Business and Corporations Law</b></p> <p>You will explore and analyse the areas of law related to business and corporations and learn how to apply that law in the creation and operation of businesses in the Australian regulatory environment. You will gain an understanding and reflect on the role of agency in facilitating business operations and the law of negligence. You will also learn how to identify and manage risk and to understand and apply consumer law in the business and corporate context. You will gain an understanding of the classification of property and the factors that determine the types and use of appropriate business structures.</p> <p>You will further learn how valid contracts are formed, discharged and understand the implications of breach of contract. There will, further, be focus on the nature, formation, operation and winding up of the company structure, including key duties and responsibilities of directors and the corporate governance and capital management strategies to equip you to apply corporate law in the business environment. You will also apply laws and regulations to data protection and privacy.</p>
<p><b>LAW601 Tax Laws and Practice</b></p> <p>You will be equipped with advanced knowledge of the operation of the Australian taxation system and its</p>

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<p>application to individuals and businesses via collaboration with their peers on researching and interpreting more complex taxation topics, tax planning and developing comprehensive client solutions. The principals underlying taxation include assessable income, deductions and tax offsets. This will introduce you to various types of taxation such as income tax, capital gains tax, fringe benefit tax and goods and services tax for different types of taxpayers such as individuals, sole trader, partnership, trust, company and superannuation funds. You will acquire integrated understanding of the key taxation rules and principles identifying different sources of income including analysis of basic international transactions. You are expected to learn professional responsibilities placed on tax agents in compliance with tax administration including tax planning, tax evasion and tax avoidance.</p>
<p><b>STA601 Statistics and Applied Analytics</b></p> <p>This subject introduces you to the role of statistical analysis in business decision making. Quantitative techniques will be utilised to evaluate financial and non-financial data. Produce, critically analyse, discuss and present descriptive data including frequency and probability distributions using statistical calculations, Excel tools and R language. Evaluate inferential statistics by estimating parameters and testing of hypotheses using a variety of parametric tests.</p> <p>Determine causes of variation and make forecasts through simple and multiple linear regression data analysis and time series forecasting. Develop your statistical skills by analysing machine learning and big data analysis techniques. Communicate statistical analysis to support business decision making.</p>
<p><b>EMP600 Engaging with Industry (Capstone)</b></p> <p>Transition to a successful professional business career by applying your skills and disciplinary knowledge in real-world scenarios. Evaluate technical knowledge and soft skills obtained from the Master program in a simulated real-world context. Learn about cutting-edge software, techniques and communication tools as you research, resolve and communicate solutions to complex business problems.</p>

## Locations

The Master of Professional Accounting can be studied online or at the below Torrens University Campuses:

- Queensland (Brisbane)
- New South Wales (Sydney)
- Victoria (Melbourne)
- South Australia (Adelaide)

## Campus Facilities and Services

All campuses are designed to provide students with professional spaces in which to learn and work. They have been planned with student study needs in mind with well-equipped accessible learning spaces as well as student breakout areas for group work and spending time with friends.

## A positive student experience

Torrens University Australia values the importance of a positive student experience, and therefore has robust processes to resolve student complaints. The Student Complaints Policy, and associated procedures, can be accessed from the [website](https://www.torrens.edu.au/policies-and-forms) (<https://www.torrens.edu.au/policies-and-forms>).

## Paying for your qualification

We offer two payment options for this course:

- **Upfront payment**

If you want to complete your qualification debt-free you can choose to pay as you go. This means tuition fees will be invoiced each semester and payment is required on or before the due date using EFTPOS, credit card or direct transfer.

- **FEE-HELP**

FEE-HELP is Australian Government's loan scheme for higher education degree courses. It can assist you in paying for all, or part of, your course fees. Repayments commence via the tax system once your income rises above a minimum threshold. Just like with any other debt, a FEE-HELP debt is a real debt that impacts your credit rating.

Further information about FEE-HELP, including eligibility, is available at:

- FEE-HELP website:  
<http://studyassist.gov.au/sites/studyassist/help-payingmyfees/fee-help/pages/fee-help->
- FEE-HELP booklets:  
<http://studyassist.gov.au/sites/studyassist/helpfulresources/pages/publications>

### **Austudy and Abstudy**

Students enrolled in this course may be eligible for government assistance, such as [Austudy](#) or [Abstudy](#).